

City of Nashua, NH
Trustees of Trust Fund and Capital Reserve Meeting
Room 208 Auditorium – Nashua City Hall
229 Main Street, Nashua NH
Wednesday, January 14, 2026 @ 4pm
MINUTES

Members Present - CFO Dawn Enwright, Trustee Kristin Kane, Trustee David Fredette, President Board of Aldermen Lori Wilshire, Mayor James Donchess (4:12)

Members Absent -

Also Present – City Clerk Daniel Healey, Treasurer/Tax Collector Diane Mulholland
Cambridge Trust: Eric C. Jussaume – Sr. Portfolio Manager, Lisa Tourangeau – CTFA, Judith K. Noel - Senior Trust Officer

Meeting was called to order by Trustee Enwright at 4:01PM

Trustee Kane moves to approve the minutes of the October 15, 2025 meeting, seconded by Trustee Wilshire – (3-0-1: Trustee Fredette abstained as not present at the last meeting) – Motion carried

1. Capital Reserve Accounts – Lisa Tourangeau
 - a. Consolidate existing Cambridge Trust accounts
 - i. Accounts consolidated
 - ii. New funds not yet at Cambridge Trust should be discussed with Trust Accountant Joanne Boisvert
2. Trust Fund Accounts – Lisa Tourangeau
 - a. Library Funds
 - i. The library funds have been converted
 - ii. Need sub-accounting
 - b. Scholarships – opening
 - i. Authorized signatory on transfer documents – CFO Dawn Enwright would be the person to sign
 - c. Cemetery Funds
 - i. Woodlawn/Pinewood Cemetery Trustees voted “No” to move funds

- ii. Edgewood/Suburban Cemetery Trustees have not voted
- 3. Investments - Eric C. Jussaume
 - a. 2 portfolios with a balanced approach focusing on growth and income
 - b. Allowing gold as an investment with a cap of 5%

Next special meeting will be February 4, 2026 at 4PM

Quarterly meeting scheduled for April 15, 2026 at 4PM

4:42pm – Representatives from Cambridge Trust left the meeting

- 4. New Committee Business:
 - a. Communication from the DOJ Charitable Trusts
 - i. It was discussed that rerecommended policies and procedures should be sent to CFO Enwright by February 19, 2026.
 - b. Expenditure Report
 - i. Trustees need to sign-off

4:45pm – Mayor James Donchess noted a prior commitment and was excused

- c. The Cemetery and Pension Trust funds will require an investment policy

Trustee Kane moves to adjourn, seconded by Trustee Wilshire at 4:50PM – Motion carried

Respectfully submitted,



Daniel Healey, City Clerk