BOARD OF TRUSTEES
Division of Public Works Retirement System
Meeting Minutes
December 19, 2025

A meeting of the Board of Trustees, Public Works Retirement System was held at 10:30 a.m. on Friday, December 19, 2025 in The Mine Falls Conference Room located at 848 West Hollis Street, Nashua, NH 03062.

Trustees Present:

Matt Dube, AFSME Employee Member
David Fredette, Finance & Investment Professional (Chairman)
Matthew Gregg, BPW Commissioner
Daniel Hudson, Unaffiliated Employee Member
Diane Mulholland, Treasurer/Tax Collector, Member
Michael O'Brien, Aldermanic Liaison (Assistant Chair)
Terri Harris, UAW Employee Member

Trustees Absent:

None

Others in Attendance:

Joanne Boisvert, Trust Accountant
Dawn Enwright, Chief Financial Officer
Claire Edwards, Executive Assistant

Expected Visitors:

None

Minutes of the Meeting:

The minutes of the November 21, 2025 meeting were presented for review and acceptance.

MOTION BY: Trustee, Daniel Hudson moved to approve the minutes of the November 21, 2025 meeting as reviewed and presented.
SECONDED BY: Commissioner, Matty Gregg
MOTION CARRIED: Unanimously by members in attendance
DISCUSSION:

Personnel:

A. **MOTION BY:** Trustee, Diane Mulholland moved to approve the retirement benefit to Jeffrey V. Currier who has chosen a Pop-Up Contingent Annuity of $3,130.07/mo.
SECONDED BY: Commissioner, Matty Gregg
MOTION CARRIED: Unanimously by members in attendance
DISCUSSION:

Old Business:

Trustee Fredette said that after the last meeting some work was done and the resolution is ready to go into the Board of Aldermen packet for a one-time stipend to be issued to the retirees. Hopefully by the end of January it will be approved by the Board of Aldermen. Commissioner Gregg asked the question as to what happens if they Board does not approve it? Trustee Fredette said they've never said no before and this is the third or fourth time a stipend has been issued. Ms. Enwright mentioned that maybe one of the board members should be at the meeting to speak to it. Alderman O'Brien said that he will be in attendance. Trustee Fredette thanked Ms. Boisvert, Ms. Enwright and Trustee Mulholland for their hard work on this item.

New Business:

A. MOTION BY: Trustee, Daniel Hudson moved to approve the McLean & Middleton Invoice for the legal fees of $2,015.00 for matters regarding Internal Revenue Service correction project and amendment to change Spousal Death Benefit.
SECONDED BY: Commissioner, Matty Gregg
MOTION CARRIED: Unanimously by the members in attendance
DISCUSSION: Trustee Fredette mentioned that he sent the packet for review and was hoping Ms. Enwright and Trustee Mulholland could attend a short meeting to discuss.

B. MOTION BY: Trustee, David Fredette moved to approve the disbursement of funds for the period of August 1, 2025 through August 31, 2025 in the amount of $351,592.27.
SECONDED BY: Trustee, Diane Mulholland
MOTION CARRIED: Unanimously by the members in attendance
DISCUSSION: Commissioner Gregg asked if this item to the Board of Aldermen to which Trustee Fredette responded no. He asked why this would not go and the approval of the stipend would? Ms. Enwright said that this board has the authority to approve expenditures. The stipend is over and above the rules and regulations and it's being recommended by this body to the Board of Aldermen.

Period for Public Comment:

None

Items by the Trustees:

Alderman O'Brien wanted to which everyone a Merry Christmas. Trustee Hudson wanted to confirm the date of the next meeting which was decided to be on the last Friday of every month.

Next meeting will be scheduled for Friday, January 30, 2026, at 10:30 a.m.

MOTION TO ADJOURN: Trustee Fredette moved to adjourn at 10:48 a.m.
SECONDED BY: Alderman O'Brien
MOTION CARRIED: Unanimously by the members in attendance
DISCUSSION:

Minutes Transcribed by: Mary Woods