Minutes for GNRLF Meeting
11/17/25
noon
Room 208, Nashua City Hall

Attending Committee Members: David Dearborn, Dawn Enwright, Liz Hannum, Christine Malloy, Stephen Michon, Lyn Tripp
Administration: Abimana Ngira, Kathleen Palmer
Absent: Deb Novotny

Call to Order: 12:00 pm

Approval of Minutes: for October. **Motion** to Approve was made by Christine, second by Lyn, all in favor; approved.

Portfolio updates:

The RLF CARES Act and EDA portfolios remain unchanged.

On Tuesday, November 18, 2025, our legal team, Liz and Abimana will meet with Karim (BDC Capital) to review the loan participation document.

On Wednesday, November 19, 2025, Abimana and Lyn meeting with Syam (RLF loan recipient) and Kanakis to explore payment options.

Committee Discussion:

Stephen led meeting going forward. He expressed his intentions for the meeting, which focused on defining the mission, priorities and work plan for the committee for the next 6-12 months. Stephen's intentions and agenda are attached to these Minutes.

The team then spent considerable time talking and brainstorming these goals; Stephen took whiteboard notes, and Liz created a Mural-app notes document. The teams' chosen priority order is noted in starred numbering. This is attached to these Minutes.

Committee members volunteered to pair up and tackle some of the identified priorities:

- Christine and David will work on loan policy.
- Dawn and Lyn will focus on getting into compliance and unencumbering.
- Stephen and Liz will work on the Mission statement.
- Liz will also review City and State procedures.

Other Business: Christine noted that Triangle Credit Union had a loan applicant who might be better served by the RLF, if some considerations are made. This discussion is tabled but not dismissed.

Meeting Adjourned at 1:30 pm.

2 attachments


RLF
Finalize Operating Procedures
Christine and David
2
Transparent and Simple
Update Administrative Plan/Operating Manual
Loan Application Document Review
Risk Matrix
Loan Policy
Set up Evaluation Procedure
Understand City/State procedures
4
91A Open Meeting Laws
Legal Team involvement
Actively Manage existing Portfolio
Delinquencies
Payments
Build Marketing Campaign
Internal Marketing to BOA
Collateral
General Guidelines
Strategy
Outreach Plan
Goals and Purpose
Liz, Stephen, and Abimana
1
Mission
Types of Businesses
Transparent
Products
Defederalize
Get into Compliance
Add text
Add text
EDA Compliance
Lyn and Dawn
3
Add text
Add text
Find 3rd Partner Operating Partner
5
RFP for Partnership
Add text
ReCapitalize the Funds

Workshop Goals

- Committee members arrive at a set of next steps to help us define our mission, priorities and work plan for next 6 to 12 months
- Committee members raise their hand to help us move forward one or two steps by next meeting

Member Conversations

- What themes resonate?
- What else should we add or change?

Priority Setting

As we look to the next 6-12 months, what should we focus on?

1. What resonates? What are we missing?

2. What do we need to do first?

3. What are some steps between now and next meeting we can take to move us forward?

Member Conversations: Themes

What do we bring collectively to the table and how will people contribute?

- Deep financial expertise – accounting, understanding of risk, …
- In touch w/ needs of business community
- Lending experience – underwriting, risk analysis,
- Development expertise – manage large, complex infrastructure projects (budgeting, capital stack, community engagement, etc)
- Connections to and everyday experience of being a resident of the region (commitment to place, experience of place)
- Strategy and implementation – knowing how to work with complex efforts (balance of multiple interests, needs, goals across public, private, resident stakeholders)
- Varied roles and time of committee members – staff (some with direct/active roles, some with more supportive roles); volunteers (some w/ more time than others) -

What opportunities do we see? What questions and concerns do we have?

- Chance to have impact
- Start with clear destination
- Be simple & build stepwise approach to our work
- Need for transparency
- Transfer of knowledge (document existing decisions, be able to transfer info to next members)