

Minutes

201 Main Street Real Estate Corporation

June 25, 2025

Room 208 City Hall, Nashua, NH

8:19 a.m.

Attendance: Rich Lannan, Deb Novotny, Marylou Blaisdell, Lisa Bissonnette, William Barry

Legal Counsel – Joe Foster

Meeting called to order by Rich Lannan at 8:19 a.m., quorum confirmed.

Approval of Minutes – December 9, 2024 – Motion by Lisa Bissonnette to approve, seconded by Deb Novotny.

Discussion ensued and the Board voted, with William Barry abstaining, to delete the last motion in the draft Minutes and replace it with the following “Motion by Deb Novotny to request Mascoma Bank to allow \$408,750 to be paid to the city of Nashua.” Thereafter, Motion to approve the amended minutes was made by Lisa Bissonnette, seconded by Deb Novotny, William Barry abstained. Unanimously approved.

Financials – attached

Deb Novotny reviewed the attached financial statements. Discussion ensued and a Motion was made by Lisa Bissonnette seconded by William Barry to request Mascoma Bank to allow payment of \$382,500 to be made by the Corporation to the City of Nashua to pay down NPAC Corporation’s loan from the City of Nashua. Motion to accept by Lisa Bissonnette, Seconded by William Barry.

Motion to accept the presented financial reports made by Lisa Bissonnette, seconded by William Barry. Unanimous approval.

Other business – none.

Motion to adjourn at 8:32 a.m. by Deb Novotny, Second by Lisa Bissonnette. Unanimous approval.

201 Main Real Estate LLC

	2024		2025	
	<i>1/01/2024 to 12/31/2024</i>		<i>01/01/2025 to 06/17/2025</i>	
Beginning Balance	\$	124,055.07	\$	574,055.81
Interest	\$	0.74		
City of Nashua rent payments for Equipm	\$	165,000.00	\$	41,250.00
Distribution from NPAC Corp	\$	285,000.00		
Remittance to City of Nashua			\$	(408,750.00)
Ending Balance 12/31/2023	\$	574,055.81	\$	206,555.81

	2024		2025	
201 Main Street Financing Corp	01/01/2024-12/31/2024		01/01/20250-06/17/2025	
Beginning Balance	\$	-	\$	-
Interest	\$	-	\$	-
Loan payment from leverage lender	\$	71,088.52	\$	35,544.26
Interest payment to City	\$	71,088.52	\$	35,544.26
Ending Balance 12/31/2023	\$	-	\$	-