

City of Nashua, NH
Trustees of Trust Fund and Capital Reserve Meeting
3rd Floor Auditorium – Nashua City Hall
229 Main Street, Nashua NH
Thursday, May 27, 2025 @ 4pm
MINUTES

Members Present - Treasurer Dawn Enwright, David Fredette, Kristin Kane, President Board of Aldermen Lori Wilshire

Members Absent - Mayor James Donchess

Also Present – Amy Girard, Purchasing Manager; Daniel Healey, City Clerk

Meeting was called to order by Trustee Enwright at 4:06PM

Trustee Fredette moves to approve the minutes of the May 7, 2025 meeting, seconded by Trustee Kane - Motion carried

Final Review of RFP

1. Proposals were reviewed based upon the following weighted criteria:
 - a) Fee Schedule (Weight: 20)
 - b) Training, Education and Experience of Key decision-making staff, Portfolio Manager and Administrative Officer (Weight: 15)
 - c) Location of Offices (Weight: 5)
 - d) Investment Philosophy and ability to meet required meeting and reporting requirements (Weight: 15)
 - e) Historical Investment Performance Results of Firm (Weight: 15)

Rating Scale: Each category was rated on a scale of 0-5 (Unacceptable=0, Excellent =5) and then the rating was multiplied by the weight to obtain the score.

2. There was discussion among the trustees on terms of the contract, how long it would be, and the fees associated.

Trustee Enwright moves to accept the proposal from Cambridge Trust if they bring their fee down to the acceptable rate as determined by the Purchasing Manager, seconded by Trustee Wilshire - Motion carried

Next meeting will be July 16, 2025 at 4PM

Trustee Wilshire moves to adjourn, seconded by Trustee Fredette at 4:45PM – Motion carried

Respectfully submitted,

A handwritten signature in cursive script that reads "Daniel Healey".

Daniel Healey, City Clerk

DRAFT