City of Nashua
Sustainability Department
City Hall, 229 Main Street, PO Box 2019
Nashua, New Hampshire 03061-2019
www.nashuanh.gov

Energy Manager: 603-589-3260

Aggregation Committee

Monday May 12th 2025 at 5:30pm

IN PERSON

Attendance:

Doria Brown, Frank Teas, Adrian George, Lawrence Lutton, Deb Chisholm

Meeting Proceedings

The meeting was called to order at 5:34 PM.

- Community Power Coalition Financials:
  - Doria Brown provided an update on the Community Power Coalition's financial position and Nashua Community Power's earnings through February 2025. Materials related to this update are attached at the end of these minutes.
- June Rate Setting Schedule
  - The Committee reviewed the Community Power Coalition's draft rate setting schedule. Members tentatively agreed to reconvene on June 18th at 5:30 PM to review the draft rates and deliberate.
- Training/Information Sessions
  - Doria encouraged committee members to attend an office hours session on rate setting hosted by the Community Power Coalition on June 6th. This session is intended to provide deeper insight into CPCNH's financials and better prepare members for the upcoming rate discussions.
- Other Business
  - There was no other business discussed.

Frank Teas moved to adjourn the meeting at 6:55 PM. The motion was seconded by Lawrence Lutton and approved by unanimous consent.

Attachments

1. 2025-01 DRAFT CB Report
2. CPCNH Cashflow Dash 3 year outlook
3. Statement of CPCNH Financial Position (February 2025)

CPCNH Community Benefit Report*
Launch to Date, Through January 31, 2025

Member	Launch Date	Total Revenue ($000)	Est. Total Costs ($000)	Net Margin ($000)	Discr. Reserves ($000)	Customer Savings ($000)	Additional Renewable Purchases ($000)	Community Benefit ($000)	Community Energy (MWh)
CPCNH (50)	**4/23**	**$155,209**	**$149,313**	**$5,894**	**$317**	**$25,144**	**$1,173**	**$32,528**	**1,518,810**
Atkinson	6/24	$1,407	$1,538	($131)	$0	$312	$1	$182	15,067
Barrington	6/24	$1,474	$1,628	($154)	$0	$199	$1	$46	15,672
Bethlehem	6/24	$497	$548	($51)	$0	$66	$1	$16	5,043
Boscawen	6/24	$628	$686	($58)	$0	$130	$0	$72	6,382
Bradford	6/24	$326	$361	($35)	$0	$45	$0	$10	3,495
Campton	10/24	$500	$557	($57)	$0	$44	$0	($13)	4,735
Canterbury	5/23	$1,166	$1,074	$91	$5	$272	$3	$371	11,223
Charlestown	6/24	$960	$1,053	($93)	$0	$167	$0	$74	10,050
Cheshire	9/23	$4,451	$4,774	($323)	$63	$563	$6	$309	47,136
Concord	10/24	$3,808	$4,136	($329)	$0	$365	$196	$232	33,342
Dover	10/23	$10,952	$11,236	($284)	$0	$1,575	$12	$1,303	118,230
Durham	3/24	$1,897	$2,073	($177)	$0	$149	$69	$41	21,009
Enfield	4/23	$2,533	$2,324	$209	$0	$560	$10	$779	24,566
Epping	10/24	$683	$759	($75)	$0	$97	$0	$22	6,365
Exeter	4/23	$9,614	$8,584	$1,029	$0	$3,086	$28	$4,143	91,245
Franconia	10/24	$184	$204	($20)	$0	$27	$1	$8	1,548
Gilford	10/24	$1,035	$1,156	($121)	$0	$169	$1	$49	9,802
Grantham	6/24	$755	$829	($74)	$0	$102	$1	$29	7,729
Hampton Falls	6/24	$597	$653	($56)	$0	$133	$0	$77	6,421
Hanover	4/23	$4,858	$4,488	$370	$0	$685	$299	$1,354	44,541
Harrisville	4/23	$555	$503	$52	$0	$76	$7	$135	5,122
Hopkinton	10/24	$591	$654	($63)	$0	$94	$1	$32	5,260
Hudson	3/24	$5,705	$6,272	($567)	$0	$609	$2	$44	62,021
Kensington	6/24	$418	$456	($38)	$0	$98	$0	$60	4,713
Lebanon	4/23	$12,119	$11,065	$1,054	$0	$1,854	$191	$3,099	115,974
Lee	10/24	$387	$429	($43)	$0	$43	$1	$1	3,754
Loudon	6/24	$852	$946	($94)	$0	$138	$0	$44	8,893
Lyme	10/24	$175	$192	($17)	$0	$15	$3	$1	1,587
Mason	10/24	$110	$123	($13)	$0	$20	$0	$7	1,109
Merrimack	10/24	$2,007	$2,227	($220)	$0	$273	$1	$54	18,402
Nashua	4/23	$44,281	$39,234	$5,047	$192	$7,102	$36	$12,377	416,953
New London	3/24	$1,257	$1,384	($126)	$0	$136	$1	$11	13,693
Newmarket	3/24	$1,717	$1,906	($189)	$0	$196	$2	$9	20,017
Newport	10/24	$583	$651	($68)	$0	$91	$0	$23	5,060
Pembroke	3/24	$1,453	$1,601	($148)	$0	$157	$1	$10	16,096
Peterborough	4/23	$3,719	$3,419	$301	$57	$396	$164	$918	34,122
Plainfield	4/23	$1,148	$1,062	$86	$0	$171	$67	$324	10,619
Portsmouth	5/23	$16,925	$15,645	$1,280	$0	$2,684	$47	$4,011	162,083
Randolph	10/24	$27	$32	($5)	$0	$5	$0	$0	286
Rye	4/23	$3,932	$3,534	$398	$0	$603	$7	$1,008	36,793
Somersworth	6/24	$1,822	$2,005	($183)	$0	$230	$1	$48	18,783
Stratford	10/24	$69	$79	($10)	$0	$11	$0	$1	633
Stratham	3/24	$2,161	$2,368	($207)	$0	$526	$5	$324	24,138
Sugar Hill	6/24	$170	$187	($17)	$0	$20	$0	$3	1,703
Tamworth	6/24	$617	$686	($69)	$0	$90	$1	$22	7,032
Temple	10/24	$131	$145	($14)	$0	$24	$0	$10	1,321
Walpole	4/23	$2,623	$2,380	$243	$0	$570	$4	$817	24,673
Warner	3/24	$598	$662	($64)	$0	$65	$1	$2	6,636
Webster	3/24	$404	$444	($40)	$0	$67	$0	$27	4,283
Westmoreland	3/24	$328	$361	($33)	$0	$34	$1	$2	3,452

**Article VI of the Cost Sharing Agreement*

Note: Draft Report, values may change as ecoCFO and our contractors review. Dollar figures are rounded to nearest $1,000. Pre-operational CPCNH costs referenced in Article VII of the CSA have yet to be reallocated but will be for future reports.

Definitions:

CPCNH (50): Number of members launched and operating as of the report date

Total Revenue: Total customer payments by Community Power Aggregation (CPA) to date, plus "unbilled" revenue estimated for the balance of the current month based on the difference between wholesale load purchases and retail load billed to date.

Total Costs: Estimated total CPA costs to serve customers based on load ratio shares of energy costs plus per-account costs (mailings, call center) and other actual costs (voluntary REC). Note that costs are typically incurred before the offsetting revenue is recorded due to timing of meter reads and billing.

Estimated margin: Net difference between sales and costs for each CPA. The total net margin is the CPCNH Joint Reserves, which is used to calculate "days of operation" for reserve targets (allocation of organization equity). Joint Reserves are accrual based and may include working capital. Note that only a portion of the startup costs have been apportioned in this calculation (total $2.62M to be allocated over 5 years)

Discretionary Reserves: Reserves that a member has requested be collected to support a future energy project. Note that "Total Revenue" does not include the discretionary reserves, because these belong to each member who has accumulated discretionary reserves.

Customer Savings: Estimated CPA customer savings over utility Default rates. Reported customer savings are relative to what the account holder would have paid for the same energy (kWh) based on their utility's default residential rate. Savings will vary dependent upon distribution utility territory (different default rates) and the customer product choice.

Additional Renewable Purchases: Marginal additional purchases for energy product choices with higher renewable energy content than the RPS minimum.

Community Benefit: CPA Joint Reserves + Customer savings represents total CPA value created by being a member of CPCNH.

Community Energy: Total energy served by the Community Power Aggregation.

DRAFT CPCNH Product Elections *DRAFT*
Launch to Date, Through January 31, 2025

		Energy per Product Choice (MWh)							Customer Choice Impacts	
Member	**Launch Date**	**Local Option**	**Granite Basic**	**Granite Plus**	**Clean 50**	**Clean 100**	**Annual Rate**	**Total**	**RECs beyond NH RPS standard**	**Impact of product elections (est. tons of CO2)**
CPCNH (50)	**4/23**	**127,974**	**1,254,647**	**115,588**	**7,060**	**13,266**	**276**	**1,518,534**	**34,289**	**14,676**
Atkinson	6/24	-	14,965	38	55	9	-	15,067	33	14
Barrington	6/24	-	15,593	24	26	29	-	15,672	38	16
Bethlehem	6/24	-	5,002	14	18	10	-	5,043	17	7
Boscawen	6/24	-	6,317	9	-	5	51	6,331	6	3
Bradford	6/24	-	3,490	2	-	3	-	3,495	3	1
Campton	10/24	-	4,726	1	3	5	-	4,735	6	2
Canterbury	5/23	2,664	8,370	38	117	34	-	11,223	76	33
Charlestown	6/24	-	10,048	2	1	-	-	10,050	1	0
Cheshire	9/23	20,958	25,828	74	119	147	9	47,127	179	78
Concord	10/24	-	1,869	31,235	102	136	-	33,342	5,712	2,418
Dover	10/23	-	117,419	288	268	255	-	118,230	361	156
Durham	3/24	-	10,576	10,045	190	197	-	21,009	2,022	858
Enfield	4/23	-	23,964	135	251	215	-	24,566	294	128
Epping	10/24	-	6,351	3	5	6	-	6,365	8	3
Exeter	4/23	-	89,758	259	529	699	-	91,245	823	358
Franconia	10/24	-	1,514	-	19	15	-	1,548	19	8
Gilford	10/24	-	9,758	9	3	32	-	9,802	29	13
Grantham	6/24	-	7,659	15	33	21	-	7,729	32	14
Hampton Falls	6/24	-	6,414	2	2	3	-	6,421	3	1
Hanover	4/23	-	3,542	37,769	1,337	1,826	66	44,474	8,739	3,721
Harrisville	4/23	-	4,819	12	100	192	-	5,122	199	87
Hopkinton	10/24	-	5,207	7	18	29	-	5,260	32	14
Hudson	3/24	-	61,832	119	46	23	-	62,021	57	24
Kensington	6/24	-	4,673	25	12	3	-	4,713	11	5
Lebanon	4/23	-	108,397	217	1,417	5,943	-	115,974	5,572	2,430
Lee	10/24	-	3,717	4	23	11	-	3,754	18	8
Loudon	6/24	-	8,875	4	10	3	-	8,893	7	3
Lyme	10/24	-	1,433	8	73	73	-	1,587	88	38
Mason	10/24	-	1,092	3	7	7	-	1,109	9	4
Merrimack	10/24	-	18,205	7	21	20	150	18,252	25	11
Nashua	4/23	96,220	318,645	585	650	853	-	416,953	1,054	458
New London	3/24	-	13,621	23	31	18	-	13,693	30	13
Newmarket	3/24	-	19,862	55	56	45	-	20,017	67	29
Newport	10/24	-	5,053	3	3	1	-	5,060	3	1
Pembroke	3/24	-	16,037	27	6	26	-	16,096	29	12
Peterborough	4/23	8,132	1,478	23,665	280	567	-	34,122	4,792	2,034
Plainfield	4/23	-	251	10,158	69	141	-	10,619	1,952	828
Portsmouth	5/23	-	159,770	374	678	1,261	-	162,083	1,372	597
Randolph	10/24	-	275	7	4	1	-	286	3	1
Rye	4/23	-	36,396	59	208	130	-	36,793	193	84
Somersworth	6/24	-	18,737	30	4	13	-	18,783	18	8
Stratford	10/24	-	631	2	-	-	-	633	0	0
Stratham	3/24	-	23,794	132	127	84	-	24,138	139	60
Sugar Hill	6/24	-	1,684	6	11	2	-	1,703	7	3
Tamworth	6/24	-	7,000	5	8	19	-	7,032	20	9
Temple	10/24	-	1,311	-	5	4	-	1,321	5	2
Walpole	4/23	-	24,433	44	87	110	0	24,673	131	57
Warner	3/24	-	6,597	8	8	22	-	6,636	23	10
Webster	3/24	-	4,262	6	5	9	-	4,283	11	5
Westmoreland	3/24	-	3,395	32	13	12	-	3,452	20	9

Definitions:

CPCNH (50): Number of members launched and operating as of the report date

Granite Basic: Energy (MWh) used by customers the are taking the CPCNH offering that meets the New Hampshire state mandated Renewable Portfolio Standard (RPS) (24.3% renewable content)

RPS: New Hampshire's Renewable Portfolio Standard statute, RSA 362-F, requires each electricity provider to meet customer load by purchasing or acquiring certificates representing generation from renewable energy

Local Option: Energy used by members who have implemented a rate to generate funds for local energy priorities, while also satisfying the RPS requirement.

Granite Plus: Energy used by customers who are taking the CPCNH offering that has 33% renewable content

Clean 50: Energy used by customers who are taking the CPCNH offering that has 50% renewable content

Clean 100: Energy used by customers who are taking the CPCNH offering that has 100% renewable content

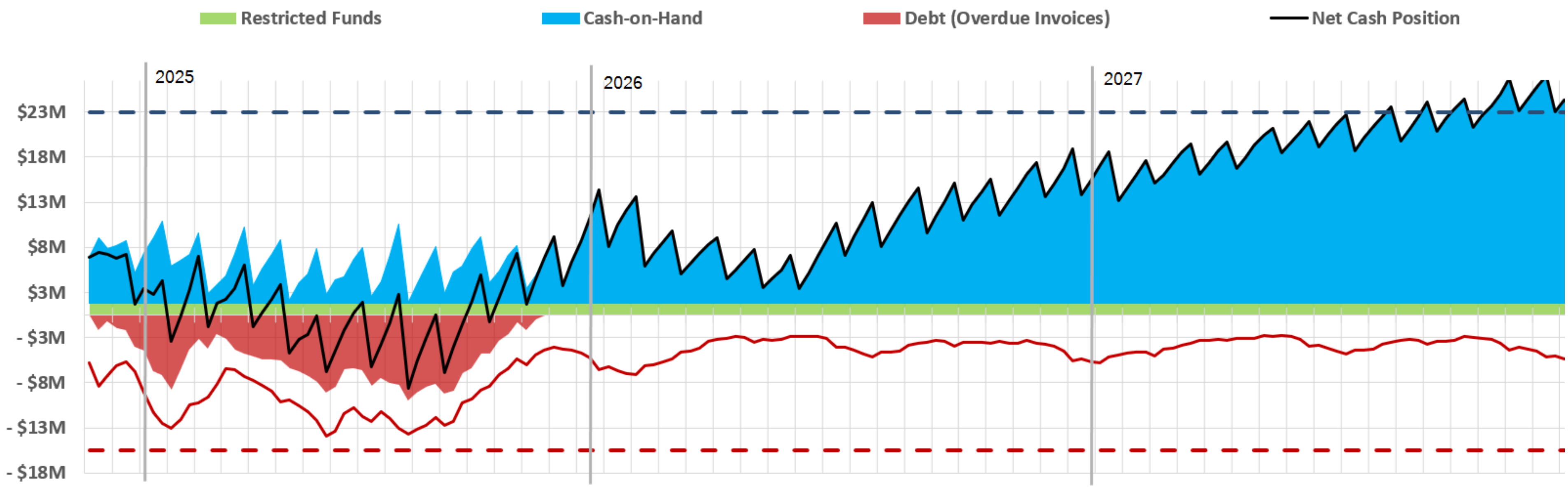
Customer Choice Impact: These columns show the impact of renewable energy selection by customers beyond the state-mandated RPS.

RECS beyond NH RPS: these are the REC obligations incurred by product elections with higher renewable content than the state-mandated RPS.

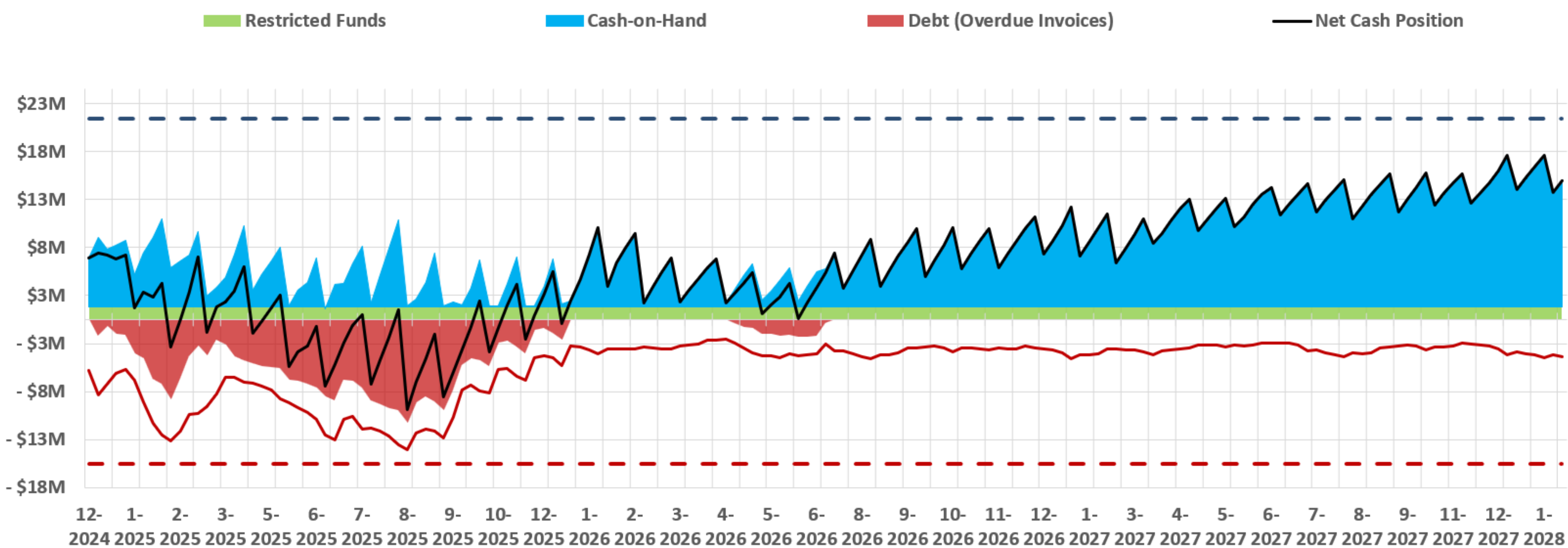
RECS: Renewable Energy Certificates represent the "renewable" portion of electricity generation by a renewable power resource and are traded independently of the electricity delivered to the grid from that resource. 1 REC represents the renewable energy claim for 1 MWh of electricity delivered to the grid.

Impact of Product Elections (estimated tons CO2): This is the difference in the estimated CO2 emissions between energy used by customers choosing the Granite Plus, Clean 50, and Clean 100 products versus the estimated CO2 emissions that would have resulted from the Granite Basic product. These estimates are based on annual average from the 2023 emissions profiles, as described in the CPCNH 2023 Environmental Disclosure Label.

P50+HEDGES ACCOUNT BALANCES, LATE PAYMENT OBLIGATIONS & NET POSITION



P5+HEDGES ACCOUNT BALANCES, LATE PAYMENT OBLIGATIONS & NET POSITION



Community Power Coalition of NH

Statement of Financial Position

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	**$6,087,372**
Accounts Receivable	**$25,997,028**
Other Current Assets	**$ -10,594**
Total Current Assets	**$32,073,807**
Fixed Assets	**$437,351**
Other Assets	**$3,250**
TOTAL ASSETS	**$32,514,408**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	**$20,646,919**
Credit Cards	**$187**
Other Current Liabilities	**$17,247**
Total Current Liabilities	**$20,664,353**
Long-Term Liabilities	**$10,226,989**
Total Liabilities	**$30,891,342**
Equity	
3001 Retained Earnings	8,711,401
Net Revenue	-7,088,334
Total Equity	**$1,623,066**
TOTAL LIABILITIES AND EQUITY	**$32,514,408**