

Minutes for GNRLF Meeting
3/24/25
Noon
Room 208, Nashua City Hall

Attending Committee Members: Liz Hannum, Dawn Enwright, Stephen Michon, Debbie Novotny,
Administration: Abimana Ngira, Kathleen Palmer
Absent: Kyle Schneck

1. Reviewed last meeting's intentions for moving forward with RLF refresh
2. Stephen presented slides, including three relevant-topic reports/studies from MIT, NRPC and NHCDFA:
 - a. MIT
 - b. NRPC
 - c. NHCDFA
 - d. Stephen's final slide was "Small Business Defined," where the team felt that the focus should be on "opportunity entrepreneurs".
 - e. **ACTION ITEM** from slides (pg 2): Redo of the "Goal of the RLF" paragraph.
 - f. Reviewed City priorities:
 - i. Regenerative manufacturing is long-term, second-stage focus; Short term, need to focus on small business and especially childcare.
 - ii. Downtown Retail
 - iii. Childcare:
 1. Expand childcare into different neighborhoods.
 2. United Way is helping childcare small businesses.
 3. Enhancements for home childcare requirements
 4. Help existing businesses expand
 5. SNMC and SJH need near-hospital childcare; need to seek out proximal potential locations
3. Outreach to financial institutions
 - a. Emphasized:
 - i. verbiage is clearly "loans," not grants
 - ii. average loan amount and duration
 - iii. this is gap funding
 - iv. this is not payroll funding
 - v. that this is bank first, RLF secondary back-up
4. Committee Openings that need to be filled
 - a. Total 7-9, so need 3-5 more members
 - b. Looking for additional skillsets, small business owners, banks, real estate, CPA/bookkeeper, community builder
5. Next Steps:
 - a. Review goals and priorities, and revise drafts

b. Abimana to reach out to financial institutions

Next meetings:

April 18 at 9 am for regular meeting – third-floor auditorium, City Hall

May 19 at noon for regular meeting – room 208, City Hall

Future meetings starting in June will be the 3rd Friday at 9am