

City of Nashua, NH
Trustees of Trust Fund and Capital Reserve Meeting
Room 208 – Nashua City Hall, 229 Main Street, Nashua NH
Wednesday, March 5, 2025 @ 4pm
MINUTES

Members Present - Mayor James Donchess, President Board of Aldermen Lori Wilshire, Treasurer Dawn Enwright, David Fredette and Kristin Kane

Also Present – Amy Girard, Purchasing Manager; Daniel Healey, City Clerk; Joanne Boisvert, Trust Accountant.

Meeting was called to order by Trustee Enwright at 4:01PM.

Trustee Wilshire moves to approve the minutes of the February 19, 2025 meeting, seconded by Trustee Kane - Motion carried

Review recommended changes to Investment Policy

1. The investment policy changes were presented to all Trustees by Trustee Enwright
2. There was discussion on the percentage “greater than” with Trustee Fredette stating that investment groups should recommend a number. Trustee Kane believes the trustees should set a number and can adjust it later. Trustee Enwright recommended no greater than 50% with the ability to adjust the number later, no Trustee objected
3. The percentage for foreign government was suggested at 25% with “Not below a B rating” by Trustee Fredette with all trustees agreeing. Trustee Donchess recommended the wording be changed to “All fixed income securities”

Review recommended changes to Instructions to Proposers

1. Trustee Kane recommends that section 3.2 be changed to allow outside of New Hampshire proposers

Review of vendor list

1. Trustee Kane recommends a rating scale of 0-5 or 1-5 instead of the 1-10 currently proposed, no other Trustees objected to this change

Web page information

1. The website will be updated with information regarding the RSAs, ordinances, and members of the Trustee of Trust Funds
2. There are two alternate member positions, each for 1 year

Updated Time line review

1. The timeline has been updated and all the dates proposed were discussed. There may be revisions to the schedule as a few Trustees shared conflicts

Next meeting will be March 26, 2025 at 4PM

Trustee Donchess moves to adjourn, seconded by Trustee Kane at 4:35PM

Motion Carried

Respectfully submitted,



Daniel Healey, City Clerk