

Minutes for GNRLF Meeting
8/31/26 – noon
Room 208, Nashua City Hall

Attending Committee Members: David Dearborn, Dawn Enwright (12:13), Christine Malloy, Stephen Michon, Lyn Tripp. Administration: Abimana Ngira, Kathleen Palmer. Absent: Liz Hannum.

Call to Order: 12:06 pm.

Approval of Minutes: for July. **Motion** to Approve was made by Christine, seconded by Lyn, all in favor; approved.

Interest rate update: Stephen and Abimana tweaked the language for clarity; Abimana will send it to the team.

Administrative Plan update: A draft was given to the team, who discussed Part I, The Revolving Loan Fund Strategy, sections 1-3. Edits and additions were suggested, as well as items that need further research and clarification. Abimana and Liz will revise section 1, Dave and Christine will revise section 2. Section 3 had the most edits and clarification needed. Abimana will look for a best example from another RLF for modeling.

RLF portfolio update:

- The 7 delinquent accounts were sent certified mail letters. A few have responded.
- Evolution Barbershop and San Francisco Kitchen have come to the table to negotiate; will be asked to provide the same data (akin to SyAM process), and to continue monthly temporary good-faith payments. Lyn/Dawn are willing to reevaluate past payments being applied to principal instead of interest.

Meeting Adjourned at 1:30 pm.

Next meeting: Noon Monday, Sept. 21, in Room 208.