AD HOC JOINT COMMITTEE ON CAPITAL EXPENDITURES AND DEBT SERVICE PLANNING

AUGUST 10, 2026

A meeting of the Ad Hoc Joint Committee on Capital Expenditures and Debt Service Planning was held Monday, August 10, 2026, at 6:00 p.m. in the aldermanic chamber, and duly noticed in two places, including the City's website, in accordance with the requirements of RSA 91-A:2 II.

Let's start the meeting by taking a roll call attendance. If you are participating via Zoom, please state your presence, reason for not attending the meeting in person, and whether there is anyone in the room with you during this meeting, which is required under the Right-To-Know Law.

The roll call was taken with 7 members of the Ad Hoc Joint Committee present:

Mayor James Donchess, Chairman, presided.

Members of the Committee present: Mayor James Donchess
Alderman-at-Large Lori Wilshire
Alderwoman-at-Large Shoshanna Kelly
Alderman Patricia Klee
Tim Cummings, Administrative Services Director
Lisa Fauteux, Public Works Director
Matt Sullivan, Community Development Director

Members of the Committee absent: Alderman-at-Large Ben Clemons

---

ROLL CALL

DISCUSSION

- Draft Updated Plan

Chairman Donchess recognized Administrative Services Director Tim Cummings.

PUBLIC COMMENT

ADJOURNMENT

MOTION BY ALDERMAN WILSHIRE TO ADJOURN
MOTION CARRIED

The meeting was declared adjourned at 7:05 p.m.

Tm Cummings, Administrative Services Director
Committee Clerk

Ad Hoc Capital Expenditure & Debt Service Planning Discussion & Update On Capital Project Priorities

08.10.2026

Nashua

Tim Cummings
Administrative Services
&
Dawn Enwright
Financial Services

General Opening Comments

Nashua

DISCUSSION TONIGHT

The Purpose of our discussion is to provide a review of the draft capital project priorities with how debt would be sold and see how it compares and aligns with current sentiments

Draft Guidance

- File Bond Authorizations to run concurrently with adoption of the FY Budget
- Previous guidance
  - Capital Improvement Spending Through Operating Budget $1.4M (looking to increase as appropriate) – use cash under $1.5M when possible
  - Limit new debt sale to approximately $25M per year (using a $25M average over 5 yr. period + inflationary factor)
  - Authorize additional spending with surplus (Supplemental Approp)

Note

- Under plan debt will need to be exempt from Cap calculation

Please See Handouts

THANK YOU

Nashua

City of Nashua NH
Planned Bonded Debt Service Projections
General Fund

DATE	CURRENT DEBT SERVICE	ADDITIONAL DEBT 2027 $29,723,428	2028 $33,125,000	2029 $40,625,000	2030 $43,875,000	2031 $49,375,000	2032 $41,500,000	2033 $36,936,387	2034 $38,783,206	2035 $40,722,367	2036 $42,758,485	note *	TOTAL W ADDITIONAL DEBT SERVICE	PERCENTAGE CHANGE
Jun-26	$ 23,758,025											A	$ 23,758,025	
Jun-27	$ 22,304,661	2,675,109										D	$ 24,979,770	4.89%
Jun-28	$ 21,640,676	2,615,662	2,981,250									D	$ 27,237,588	8.29%
Jun-29	$ 21,078,846	2,556,215	2,915,000	3,656,250								I	$ 30,206,311	9.83%
Jun-30	$ 20,833,096	2,496,768	2,848,750	3,575,000	3,948,750							T	$ 33,702,364	10.37%
Jun-31	$ 20,452,154	2,437,321	2,782,500	3,493,750	3,861,000	4,443,750						I	$ 37,470,475	10.06%
Jun-32	$ 19,571,666	2,377,874	2,716,250	3,412,500	3,773,250	4,345,000	3,735,000					O	$ 39,931,541	6.16%
Jun-33	$ 18,637,729	2,318,427	2,650,000	3,331,250	3,685,500	4,246,250	3,652,000	3,324,275				N	$ 41,845,432	4.57%
Jun-34	$ 18,103,464	2,258,981	2,583,750	3,250,000	3,597,750	4,147,500	3,569,000	3,250,402	3,490,489			A	$ 44,251,335	5.44%
Jun-35	$ 16,659,892	2,199,534	2,517,500	3,168,750	3,510,000	4,048,750	3,486,000	3,176,529	3,412,922	3,665,013		L	$ 45,844,890	3.48%
Jun-36	$ 15,294,611	2,140,087	2,451,250	3,087,500	3,422,250	3,950,000	3,403,000	3,102,657	3,335,356	3,583,568	3,848,264		$ 47,618,541	3.72%
Jun-37	$ 14,201,188	2,080,640	2,385,000	3,006,250	3,334,500	3,851,250	3,320,000	3,028,784	3,257,789	3,502,123	3,762,747	D	$ 49,770,947	4.32%
Jun-38	$ 13,457,763	2,021,193	2,318,750	2,925,000	3,246,750	3,752,500	3,237,000	2,954,911	3,180,223	3,420,679	3,677,230	E	$ 52,385,592	4.99%
Jun-39	$ 13,294,568	1,961,746	2,252,500	2,843,750	3,159,000	3,653,750	3,154,000	2,881,038	3,102,656	3,339,234	3,591,713	B	$ 55,698,321	5.95%
Jun-40	$ 12,795,914	1,902,299	2,186,250	2,762,500	3,071,250	3,555,000	3,071,000	2,807,165	3,025,090	3,257,789	3,506,196	T	$ 58,799,336	5.27%
Jun-41	$ 12,500,255	1,842,853	2,120,000	2,681,250	2,983,500	3,456,250	2,988,000	2,733,293	2,947,524	3,176,345	3,420,679		$ 62,233,279	5.52%
Jun-42	$ 11,996,163	1,783,406	2,053,750	2,600,000	2,895,750	3,357,500	2,905,000	2,659,420	2,869,957	3,094,900	3,335,162	I	$ 65,595,218	5.13%
Jun-43	$ 11,832,796	1,723,959	1,987,500	2,518,750	2,808,000	3,258,750	2,822,000	2,585,547	2,792,391	3,013,455	3,249,645	S	$ 69,441,134	5.54%
Jun-44	$ 11,415,428	1,664,512	1,921,250	2,437,500	2,720,250	3,160,000	2,739,000	2,511,674	2,714,824	2,932,010	3,164,128	S	$ 73,183,462	5.11%
Jun-45	$ 10,823,062	1,605,065	1,855,000	2,356,250	2,632,500	3,061,250	2,656,000	2,437,802	2,637,258	2,850,566	3,078,611	U	$ 76,908,727	4.84%
Jun-46	$ 8,688,371	1,545,618	1,788,750	2,275,000	2,544,750	2,962,500	2,181,006	2,363,929	2,559,692	2,769,121	2,993,094	E	$ 78,865,504	2.48%

* - $25,000,000 issued each year from2025 forward with 5% inflation year over year.

G.O. Bond Plan

DRAFT

Bonds supported by the General Fund discussion 7-8-26 & Updated by Staff

Line No.												1	2	3	4	5	6	7	8	9	10
1		Projects	Rec'd CIC Grade	Resolution	Term	Authorized	Conceptual		FY 25	FY 26	FY 27	FY 28	FY 29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
2		APPROVED RESOLUTIONS With BOND AUTHORIZATION																			
		Citywide Infra: General Paving Program	Yes	R-22-02	20	37,500,000					7,500,000	7,500,000									
3		Infra: Walnut Street Oval/West Pearl Street	Yes / 63	R-22-038	20	2,450,000					1,950,000										
4		Parking: High & Elm Street Parking Garages	Yes / 107	R-24-106	20	15,000,000					3,000,000										
5		Citywide Infra: West Pearl Streetscaping & Walnut Oval	Yes / 63	R-25-144	20	600,000					600,000										
6		DPW Garage & Fleet Maintenance Facility	Yes / 74	R-26-007	20	3,000,000					2,000,000	1,000,000									
7		Library: Design	Yes / 116	R-25-147	20	1,000,000					1,000,000										
8		Citywide Infra: Signal Implementation	Yes / 91	R-25-145	20	1,000,000							1,000,000								
9		Citywide Infra: Holman Stadium	Yes / 59	R-25-152	20	3,000,000							1,500,000	1,500,000							
10																					
11		UNAUTHORIZED																			
12	X	DPW: Garage & Fleet Maintenance Facility	Yes / 74				43,500,000					10,875,000	10,875,000	10,875,000	10,875,000						
13	X	Fire: General Deferred Capital Maintenance Program (Reoccuring $1.5M)	Yes / 1				7,500,000					1,500,000	1,500,000	1,500,000	1,500,000	1,500,000					
14		School: General Deferred Capital Maintenance Program (Reoccuring $2.0)	Yes / 35				8,000,000						2,000,000	2,000,000	2,000,000	2,000,000					
15	X	Citywide Infra: General Paving Progam (Reoccuring $4.0)					16,000,000						4,000,000	4,000,000	4,000,000	4,000,000					
16	X	Citywide Infra: CERF (Vehicles / Equipment) (Reoccuring $4.0 down)					13,000,000				4,000,000	4,000,000	3,000,000	2,000,000							
17	X	PL: Library Renovation	Yes / 116				44,000,000					3,000,000	10,000,000	10,000,000	10,000,000	10,000,000					
18	X	Fire: Fire Training Facility	Yes / 33				1,500,000				1,500,000										
19	X	Fire: Station Rehab (Pine Hill Station #5)	Yes / 13				35,000,000					1,000,000	1,000,000	1,000,000	16,000,000	16,000,000					
20		Citywide Infra: Holman Stadium	Yes / 59				4,000,000								2,000,000	2,000,000					
21	X	Citywide Infra: ERP System	Yes / 19				10,000,000					250,000	250,000	3,500,000	3,000,000	3,000,000					
22	X	Citywide Infra: Pool Rehab (2x)	Yes / 31				5,000,000				3,000,000	2,000,000									
23		Citywide Infra: Hydro Improvements (Regulatory Requirements Only)	Yes / 30				15,000,000					2,000,000	5,500,000	7,500,000							
24		Police: Cell Block Renovation	Yes / 52				3,000,000									3,000,000					
25	X	Citywide Infra: Pedestrian Bridge (Mohawk)	Yes / 99				3,000,000										3,000,000				
26	X	Citywide Infra: CERF (Vehicles / Equipment) ($5.173)					5,173,428				5,173,428										
27																					
28		UNPROGRAMMED & UNAUTHORIZED																			
29		PH: Resource Center	Yes / 82				XXXX														
30		Schools: Parking Lot	Yes / 87				1,500,000														
31		Citywide Infra: Hydro Improvements (Turbine / Non Regulatory)	Yes / 30				XXXX														
32		Citywide Infra: Carwash	Yes / 66				3,000,000														
33		Schools: General School Renovation	Yes / 113				30,000,000														
34		Citywide Infra: Keefe Auditorium Project*					XXXX														
35		Citywide Infra: Court Street Theater Project					8,000,000														
36		DPW: Riverside Athletic Fields					2,000,000														
37		Fire: New Fire Station (Add Station #7)					40,000,000														
38		Citywide Infra: Nashua First Passenger Rail	Yes / 123				3,000,000														
								Average													
		Subtotal						39,344,686		17,766,000	29,723,428	33,125,000	40,625,000	43,875,000	49,375,000	41,500,000					
		$25M Target w/ 5% CIP Increase						30,460,042	25,000,000	26,250,000	27,562,500	28,940,625	30,387,656	31,907,039	33,502,391	35,177,511					
		Notes *Keefe Auditorium is currently under active planning *Resource Center - community conensus needed *Hydro Improvements do carry some revenue																			